True success in the stock market doesn't come from individual gains – but from strategic portfolio management

The evaluation of an investor's total wealth in the stock market involves far more than individual purchases, sales, or the resulting proceeds. What truly matters is the performance of the entire stock portfolio—that is, all positions held in the account, including both realized and unrealized positions (stocks that have been sold as well as those still held).

The realized monthly profit or loss (Column B) only reflects completed transactions within a given period. However, it does not account for the performance of positions still held and therefore does not provide a complete picture of the portfolio's value or the investor's wealth. While it may offer insights into short-term trading activity, it is not sufficient for a sound evaluation.

A comprehensive wealth assessment must include both realized and unrealized gains and losses, as well as changes in cash balance and the price development of all securities since purchase.

The current portfolio value (Column C) is derived from the original purchase value of the stocks (Column G) and their development (Column F). Adding this value to the available cash in the account (Column D) gives the total current portfolio value (Column E). This is demonstrated by the portfolio of an FRL client who implemented FRL's research recommendations. Within 166 days, this led to a post-tax total profit of 25.82%, equivalent to an annualized return of approximately 65.09%.

	Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H
	Date	Realized Monthly P&L	Portfolio Value	Cash Balance	Total Portfolio Value	Performance Since Purchase	Purchase Price	
	Datum	Realisierter monatlicher G&V	Depotwert	Verfügbarer Barbestand	Depot Gesamtwert	Entwicklung seit Kauf	Einstandswert	
01	20250108		621291.72	97215	718506.72	-29148.5	650440.22	
02	20250131	-13887.69	763138.84	-22202	740936.84	6051.61	757087.23	
03	20250201		758289.53	-18382	739907.53	6921.96	751367.57	
04	20250228	5364.52	681097.09	2436	683533.09	-54711.4	735808.49	
05	20250301		688191.57	2436	690627.57	-47616.93	735808.49	
06	20250328		600560.82	14597	615157.82	-89160.72	689721.54	
07	20250331	-28773.51						
08	20250401		584474.64	14597	599071.64	-105246.9	689721.54	
09	20250426		431961.8	14597	446558.80	54405.22	377556.58	
10	20250430	-203625.33						
11	20250509		492827	14597	507424.00	115270.42	377556.58	
12	20250523		591928.97	50737	642665.97	144407.15	447521.82	6000 = neu 2005
13	20250531	-7912.13	601849.73	30859	632708.73	154327.91	447521.82	
14	20250605		632681.83	54424	687105.83	208760.96	423900.87	
15	20250612		735129.34	8572	743701.34	194265.82	540863.52	
16	20250615		717044.32	18923	735967.32	186201.74	530842.58	
17	20250620		745443.5	0	745443.50	193428.02	552015.48	
18	20250623		754292.81	0	754292.81	202277.33	552015.48	
19	**20250624**	**192492.94**		0		**192492.94**		**GEWINN DURCH DEPOT AUFLÖSUNG**

Portfolio 6000/2005: This overview is based on the monthly portfolio statements of the account-holding bank for the period from January 8, 2025, to June 24, 2025, as well as separately documented cash balances. The values for realized monthly P&L, portfolio value, performance since purchase, and purchase price (highlighted in light blue) were taken directly from the official account statements.

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Portfolio 6000/2005: This overview is based on the monthly portfolio statements of the account-holding bank for the period from January 8, 2025, to June 24, 2025, as well as separately documented cash balances. The values for realized monthly P&L, portfolio value, performance since purchase, and purchase price (highlighted in light blue) were taken directly from the official account statements.

The development of Portfolio 6000, which was renamed to Portfolio 2005 on May 23, 2025, clearly illustrates that the evaluation of an investor's total wealth in the stock market goes far beyond individual trades or short-term results. Column B, "Realized Monthly Profit/Loss," is particularly often misunderstood by non-professionals. It only reflects the results from actual sales completed in the respective month and does not include the performance of stocks still held.

During the observed period, several stocks had to be sold at a loss. These sales led to short-term negative results but served a crucial strategic purpose: selling poor or loss-making positions freed up capital. This cash was then reinvested in new, better-rated, and potentially more profitable stocks. The positive performance of these new positions significantly contributed to the increase in total portfolio value (Column E), despite the initial losses.

The total portfolio value—consisting of the current market value of all held stocks plus the cash balance—showed a clear upward trend over the months. This proves that active portfolio management and consistent reallocation into quality stocks are essential for long-term wealth growth. On June 24, 2025, the entire portfolio was liquidated at the investor's request, resulting in a realized total post-tax profit of €192,492.94.

This development clearly shows that true investor success cannot be measured by individual monthly gains or losses, but by the strategic management of the entire portfolio. Those who understand how to exit poor positions and redirect capital into better opportunities lay the foundation for sustainable wealth building.

In summary:

- True success in the stock market doesn't come from individual gains – but from strategic portfolio management
- It's not the monthly profit that counts – but the long-term growth through smart decisions
- From loss to wealth: how strategy makes the difference
- Why smart reallocations matter more than short-term results

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